

Message Text

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10
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TAGS OEXC, EINV, ETRD, GR
SUBJ: MULTI-REGIONAL PROJECT ON INTERNATIONAL INVESTMENT
MARCH 21 TO APRIL 19, 1976
REF A. STATE 7513; B. ATHENS 811; C. ATHENS 002; D. ATHENS 6654, 9/2/
75

1. INVESTMENT PROJECT IS PERFECTLY TIMED TO COINCIDE
WITH GROWING ATTENTION BEING GIVEN BY GOVERNMENT AND PRIVATE
INTERESTS IN FOREIGN INVESTMENT IN GREECE. AFTER
PERIOD OF FOCUS ON MORE IMMEDIATE PROBLEMS OF TRANSI-
TIONAL PHASE FOLLOWING JUNTA COLLAPSE AND 1974
ECONOMIC SLUMP, CARAMANLIS GOVERNMENT HAS INITIATED A
MEDIUM AND LONG RANGE PLANNING EFFORT WHICH IS NOW IN
A VERY ACTIVE STAGE. GOVERNMENT SPOKESMEN HAVE MADE
CLEAR THAT INVESTMENT WILL PLAY A KEY ROLE IN THE
ECONOMIC RESTRUCTURING WHICH IS VIEWED AS ESSENTIAL TO
ECONOMIC MODERNIZATION AND FUTURE COMPETITIVENESS
AS GREECE SEEKS EARLY ACCESSION TO EUROPEAN COMMUNITY.
FOREIGN INVESTMENT, IN PARTICULAR, IS SEEN AS VITAL
TO THE INTRODUCTION OF UP-TO-DATE TECHNOLOGY AND
MANAGEMENT EXPERTISE. (SEE REFTELS B THRU D FOR BACK-
GROUND).

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2. IN LIGHT OF THIS STRONG LOCAL INTEREST IN INVESTMENT
ISSUES, AND THE RELEVANCE WHICH THEY HOLD AT THIS POINT

IN TIME FOR GREEK LEADERSHIP, THE EMBASSY BELIEVES THE
PROGRAM IS OF PARTICULAR VALUE, AND PLANS TO SUBMIT
A NOMINEE.
KUBISCH

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Message Attributes

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